

Course Name:	International Financial Reporting Standard for Oil and Gas
Knowledge Level	Advanced
Pre-qualification	Working experience in middle to senior management position in area of finalising accounting reports and deciding on accounting policies in oil and gas sector.
Delivery mode	Classroom and Live On-line
CPE credit	Classroom: 24; Live On-line: 24
Syllabus:	<ol style="list-style-type: none"> 1. Overview of major oil and gas industry issues 2. Exploration and evaluation assets (IFRS 6) 3. Development and production activities (IAS 16, IAS 37) 4. Impairment of non-financial assets (IAS 36) 5. Leases (IAS 17), Inventory (IAS 2) 6. Financial Instruments (IAS 32, 39, IFRS 7 & IFRS 9) 7. Revenue Recognition (IAS 18) including emission rights and trading 8. Segment (IFRS 8) and group reporting (IFRS 3, 10,11, 12; IAS 27, 28, 31) 9. Functional and presentation currency (IAS 21) 10. Fair Value Measurement (IFRS 13) 11. Accounting policies and disclosures 12. IASB Discussion Paper on “Extractive Industry”
Course Benefit:	<ol style="list-style-type: none"> 1. Detailed practical examples relevant to Oil and Gas Industry 2. Assess the impact of new IFRS 9, 10, 11, 12 , and 13 3. Identify the accounting policies best suited to your company 4. Review disclosure requirements with real life disclosures
Who should Join?	<p>Anybody involved with financial performance reporting, auditing, and financial control will find the course useful. The course will be specifically useful for the following designations:</p> <ol style="list-style-type: none"> 1. Finance Director 2. Chief Finance Officer, Financial Controller 3. Members of Audit Committee 4. Professional Accountants 5. Professional Auditors 6. Financial Analysts